

Current Licensing Cycle**July 2024-June 2026**New Issues FY 24-25

	<u>Total</u>	<u>FY24</u>	<u>FY25</u>
RBT	1047	490	557
LBA	110	58	52
LaBA	9	2	7

New Issues FY 25-26

	<u>Total</u>	<u>FY25</u>	<u>FY26</u>
RBT	1040	668	372
LBA	150	84	66
LaBA	8	4	4

2027-28 Renewals – EstimateRevenue

RBT	2600 of 3674	182,000
LBA	750 of 808	300,000
LaBA	25 of 52	6,875
		Total: \$488,875

New Issues – Estimated 27-28

<u>FY 27</u>	<u>Number</u>	<u>Revenue</u>
RBT	1100	77,000
LBA	165	41,250 (prorated fee avg. \$250)
LaBA	15	3,000 (prorated fee avg. \$200)
		Total: \$121,250
<u>FY 28</u>	<u>Number</u>	<u>Revenue</u>
RBT	1200	84,000
LBA	175	39,375 (prorated fee avg. \$225)
LaBA	20	4,000 (prorated fee avg. \$200)
		Total: \$127,375

Estimated Total Cycle Revenue: \$737,500

Proposed Expenses:	FY27	FY28	2yr Total
Bank Charges	13,125	5,000	18,125
Board Compensation (= 67/days per year or 13 days per year per member)	10,000	10,000	20,000
Computer/Internet	4,000	4,000	8,000
Dues/Membership	1,000	1,000	2,000
Insurance Expense	4,000	4,000	8,000
Licensing System	25,000	16,000	41,000
Postage	500	500	1,000
Professional Fees			
Govern. Support	22,000	22,000	44,000
AG/Legal Fees	35,000	35,000	70,000
Rent Expense	8,500	8,500	17,000
Repairs/Maintenance	500	500	1,000
Telephone	1,000	1,000	2,000
Training/Conference	3,000	3,000	6,000
Travel	7,000	7,000	14,000
Total Office Expenses:	134,625	117,500	252,125
Payroll Expenses:			
Deferred Compensation	10,000	10,000	20,000
Employer Taxes	15,000	15,000	30,000
Hourly Wages			
Licensing Spec.	45,000	50,000	95,000
Investigator	35,000	35,000	70,000
Medical Benefits	23,000	25,000	50,000
PTO Expense	5,000	5,000	10,000
Salaries	110,000	115,000	240,000
Total Payroll Expenses:	243,000	255,000	498,000
Grand Total of Expenses:	377,625	372,500	750,125
Total Expenses:		750,125	
Total Revenue:		737,500	
Net Income:		-12,625	